September 2021

# Scotch Plains Market Insights

# Scotch Plains

SEPTEMBER 2021

UNDER CONTRACT

UNITS SOLD

25

\$732K

\$629K

32

\$697K

\$557K

Total **Properties**  Average Price

Median Price

Total **Properties** 

Average Price

Median Price

-11%

-33%

Decrease From Sep 2020

Increase From Sep 2020

Increase From Sep 2020

Decrease From Sep 2020

Increase From Sep 2020

Decrease From Sep 2020

## **Property Statistics**

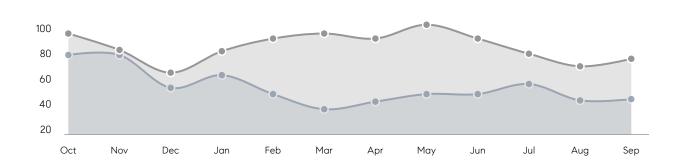
|                |                    | Sep 2021  | Sep 2020  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 27        | 42        | -36%     |
|                | % OF ASKING PRICE  | 101%      | 99%       |          |
|                | AVERAGE SOLD PRICE | \$696,509 | \$654,720 | 6.4%     |
|                | # OF CONTRACTS     | 25        | 28        | -10.7%   |
|                | NEW LISTINGS       | 36        | 43        | -16%     |
| Houses         | AVERAGE DOM        | 23        | 45        | -49%     |
|                | % OF ASKING PRICE  | 102%      | 99%       |          |
|                | AVERAGE SOLD PRICE | \$742,711 | \$695,477 | 7%       |
|                | # OF CONTRACTS     | 23        | 25        | -8%      |
|                | NEW LISTINGS       | 31        | 37        | -16%     |
| Condo/Co-op/TH | AVERAGE DOM        | 51        | 20        | 155%     |
|                | % OF ASKING PRICE  | 98%       | 99%       |          |
|                | AVERAGE SOLD PRICE | \$373,100 | \$369,417 | 1%       |
|                | # OF CONTRACTS     | 2         | 3         | -33%     |
|                | NEW LISTINGS       | 5         | 6         | -17%     |

# Scotch Plains

### SEPTEMBER 2021

### Monthly Inventory

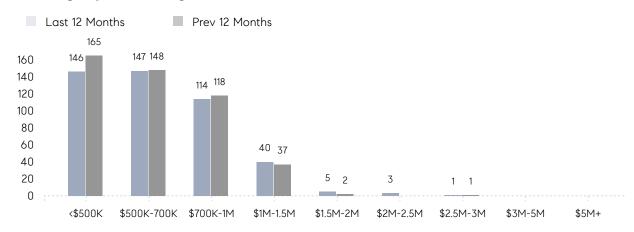




### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.